



BANGALORE CHAMBER OF INDUSTRY AND COMMERCE

BCIC – Weekly Digest

1. Karnataka will help India become an economic powerhouse : BCIC

Karnataka's economic potential when realised will help India as a whole, leapfrog other countries in a wide range of sectors.

"BCIC has the goal of making Namma Karnataka the gateway of future India. Our objective is to support all global investors in the backdrop of the state government's dynamic policies" K R Sekar, President said.

Full story:

<https://timesofindia.indiatimes.com/city/bengaluru/karnataka-will-help-india-become-an-economic-powerhouse-bcic/articleshow/89838027.cms>

2. In trade pact with UK, India to seek duty cuts on textiles

New Delhi will seek duty exemptions for labour-intensive exports, including textiles, besides easier market access for fisheries, pharmaceuticals and agriculture products, during the second round of India-UK free trade agreement (FTA) talks.

Full story:

<https://www.livemint.com/news/india/in-trade-pact-with-uk-india-to-seek-duty-cuts-on-textiles-11645991577526.html>

3. India's slowing economic recovery faces fresh geopolitical risks

India's economy is growing slower than previously forecasted after the latest wave of coronavirus cases earlier this year hampered activity and as risks mount from higher prices of commodities amid Russia's invasion of Ukraine.

Full story:

<https://economictimes.indiatimes.com/news/economy/finance/indias-sliding-economic-recovery-faces-fresh-geopolitical-risks/articleshow/89884800.cms>

4. Ukraine and Russia agree to talks without preconditions, Zelenskiy says

Ukrainian and Russian officials will meet for talks at a venue on the Belarusian border with Ukraine, President Volodymyr Zelenskiy's office said.

Full story:

https://economictimes.indiatimes.com/news/international/world-news/ukraine-and-russia-agree-to-talks-without-preconditions-zelenskiy-says/articleshow/89874294.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst

5. India may grow at 9.5% in 2022: Moody's

Ratings agency Moody's Investor Service has revised India's growth forecast upwards to 9.5% from 7% earlier for the Calendar Year 2022 (CY22), and retained its forecast of 5.5% for CY23.

Full story:

https://economictimes.indiatimes.com/news/economy/indicators/india-may-grow-at-9-5-in-2022-moodys/articleshow/89813880.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst

6. India must use more vaccines in drive, allow boosters to those willing: Experts

India's basket of approved Covid-19 vaccines has expanded to nine, but the government's vaccination drive remains largely dependent on only two - Covishield and Covaxin. This has prompted experts to say that authorities should start using the other approved vaccines by allowing a booster shot to all those willing to take it.

Full story:

https://economictimes.indiatimes.com/industry/healthcare/biotech/healthcare/india-must-use-more-vaccines-in-drive-allow-boosters-to-those-willing-experts/articleshow/89810953.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst

7. Bengaluru Metro contributed to reduction of carbon emission significantly, says study

As per a study, conducted by Bangalore University's Department of Environmental Science, at six locations of the Phase – II BMRCL, the air quality has improved between 2017 and 2021, thereby showing a positive impact of the Namma Metro Project.

Full story:

<https://indianexpress.com/article/cities/bangalore/bengaluru-metro-carbon-emission-reduction-study-7789656/>

BANGALORE CHAMBER OF INDUSTRY AND COMMERCE

101, Midford House, 1, Midford Garden

MG Road, Bengaluru 560001

Ph: +91 80 25583325 / 26 / 27

Website: www.bcic.in

Disclaimer: This compilation of news articles found in media is done by an Editorial Desk on behalf of the President, Senior Vice President and Vice President of BCIC.

Best efforts have been made to ensure that errors and omissions are avoided. This compilation is not intended to hurt any member or their families. If there is any mention of a character or a person it is purely coincidental and does not have any bearing on the resemblance or character of the person. Wherever, source of data or information is used as a weblink/extract, they are mentioned on the same page as a secondary data or information. None of the editorial desk members take any responsibility for the editorial content for its accuracy, completeness, reliability and disclaim any liability with regards to the same.